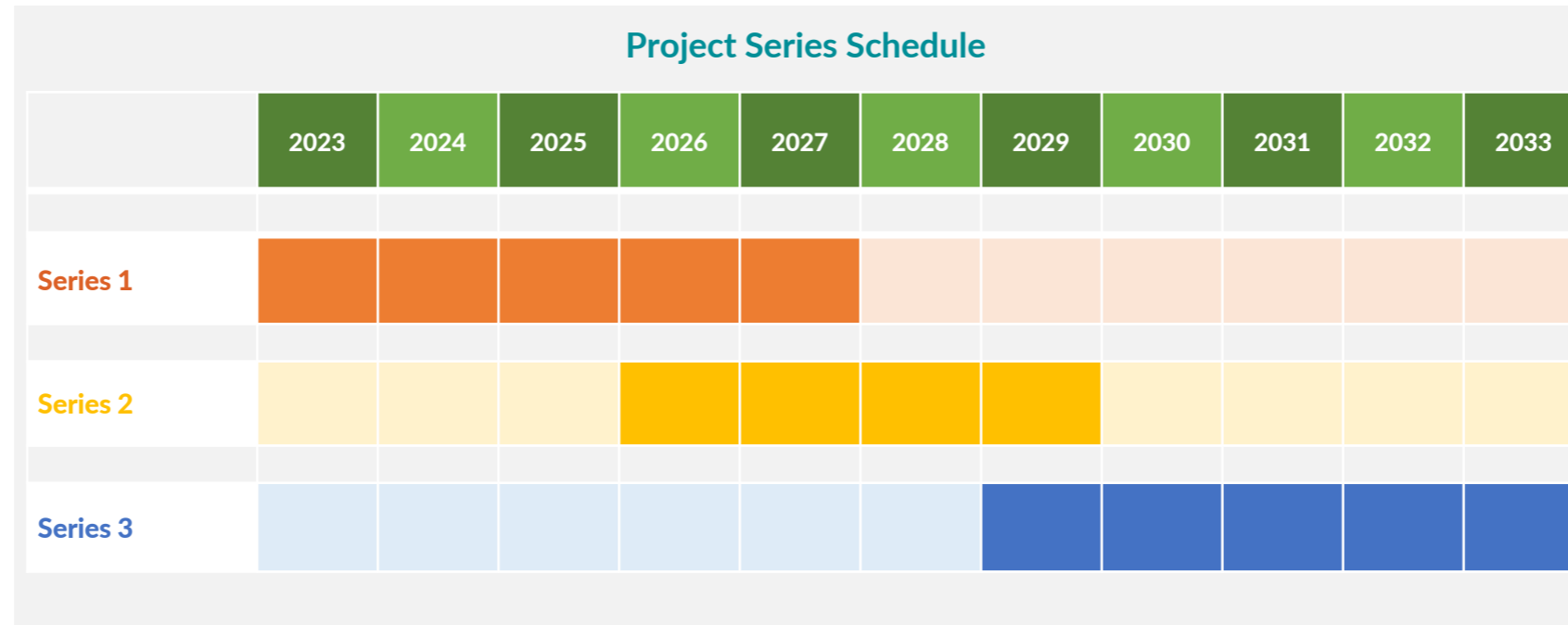




Five Key Areas of the Capital Facilities Bond

- \$345 million Capital Facilities Bond Proposal
- The bond will be sold in three series – 2023, 2026, and 2029.
- The bond proposal will take approximately ten years to complete.
- The bond proposal will be used to improve the educational environment for all students.
- Proceeds from the bond will be used to improve student safety and security, enhance K-12 educational programming, address aging infrastructures, right-size the school District, increase building efficiency, and expand community use of school facilities.



Scholars Positioned for Success

1. To right-size the school district to match current 1 student enrollment
2. To transition from neighborhood schools to Educational Pathways
3. To expand Southfield High School A & T and University K-12 Academy programming and facilities
4. To expand gifted and talented program opportunities throughout the school district
5. To expand community use of school facilities

Project Budget Overview

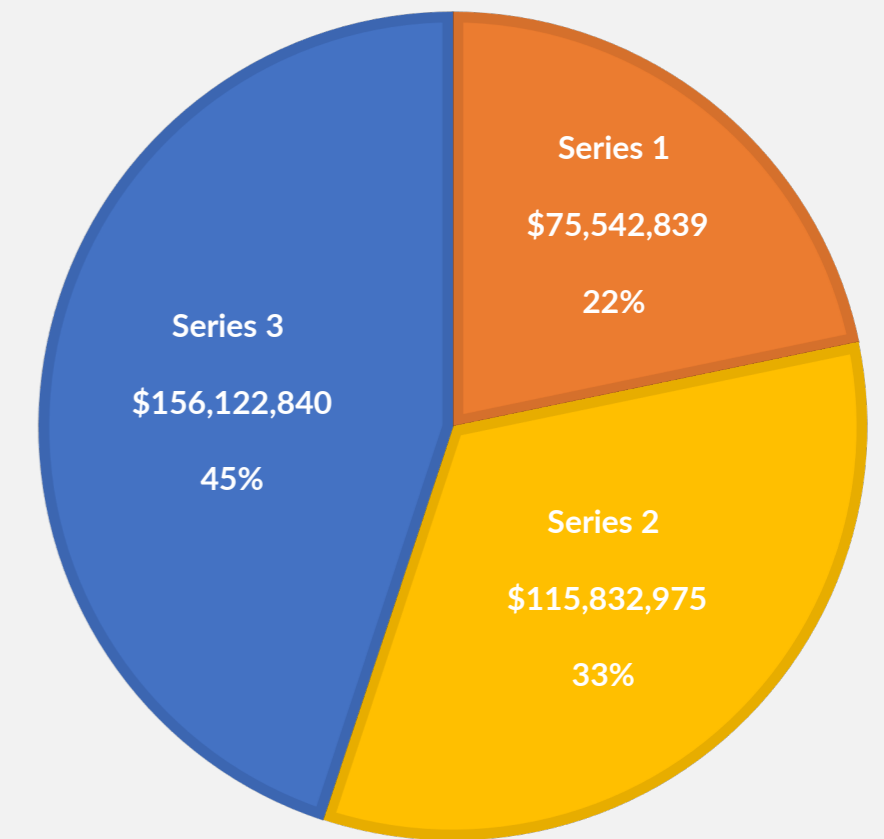
Category	Current Budget	Current Contracts & Purchase Orders	Actuals Paid	Remaining Cost To Complete	Forecasted Contracts & Purchase Orders	Unallocated Reserve	Estimate at Completion	Forecasted Over/Under
Construction	\$ 230,892,682.43	\$ 1,232,347.43	\$ 437,227.34	\$ 795,120.09	\$ -	\$ 229,660,335.00	\$ 230,892,682.43	\$ -
Professional Costs	\$ 22,081,566.00	\$ 11,357,259.59	\$ 259,076.20	\$ 11,098,183.39	\$ -	\$ 10,724,306.41	\$ 22,081,566.00	\$ -
Tech & FFE	\$ 25,706,737.00	\$ -	\$ -	\$ -	\$ -	\$ 25,706,737.00	\$ 25,706,737.00	\$ -
Contingency	\$ 52,448,319.57	\$ -	\$ -	\$ -	\$ -	\$ 52,448,319.57	\$ 52,448,319.57	\$ -
Buses	\$ 8,549,711.00	\$ -	\$ -	\$ -	\$ -	\$ 8,549,711.00	\$ 8,549,711.00	\$ -
General Fund	\$ 1,100,000.00	\$ 1,099,637.53	\$ 198,828.95	\$ 900,808.58	\$ -	\$ 362.47	\$ 1,100,000.00	\$ -
Financing & Regulatory	\$ 5,320,984.00	\$ 417,716.96	\$ 417,716.96	\$ -	\$ -	\$ 4,903,267.04	\$ 5,320,984.00	\$ -
Grand Totals	\$ 346,100,000.00	\$ 14,106,961.51	\$ 1,312,849.45	\$ 12,794,112.06	\$ -	\$ 331,993,038.49	\$ 346,100,000.00	\$ -

**Please note: The Budget Summary reflected here includes all invoices approved through e-Builder through September 27, 2023, and Owner Cost reconciled through August 31, 2023.*

Program Overview

District-Wide Improvements	Stevenson Elementary	Thompson K-8 International Academy	Levey Middle School	Kennedy Learning Center	John W English Administrative Center
Technology	Interior and exterior improvements	Interior and exterior improvements	Interior and exterior updates	Interior and exterior improvements	Interior and exterior improvements
Furniture, Fixtures, and Equipment (FFE)			Misc. Capital Replacement		
Buses					
Adler Elementary	Birney K-8 School	University K-12 Academy	Southfield High School for the Arts & Technology	Bussey Center for Early Childhood Education	McIntyre Building
Interior and exterior improvements	Interior and exterior improvements	Approx. 125,000 sq ft addition	Approx. 5,000 sq ft addition	Interior and exterior improvements	Interior and exterior improvements
		Interior and exterior improvements	Interior and exterior improvements		

10-Year Program Series Breakdown



Dollar amounts on this report are approximate.

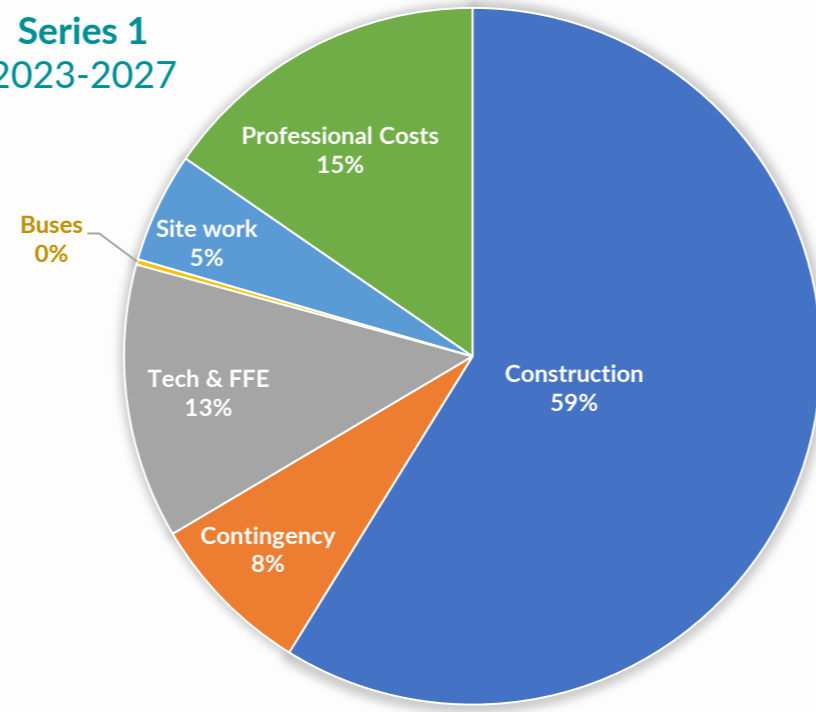


Series 1

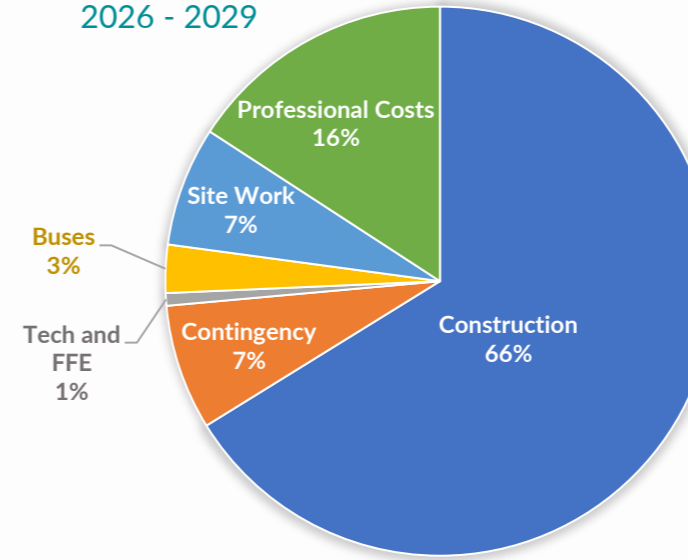
School	Amount
Levey Middle School	\$15,350,281
Thompson K-8 International Academy	\$12,223,703
Southfield HS for the Arts & Technology	\$11,916,112
Stevenson Elementary School	\$9,039,173
Adler Elementary School	\$8,614,281
Birney K-8 School	\$7,804,622
Bussey Center for Early Childhood Education	\$5,104,112
Kennedy Learning Center	\$3,469,840
John W English Administrative Center	\$832,692
University K-12 Academy	\$474,763

Not included in Series 1 Budget:
Eisenhower Renovations – Summer Interior & Exterior Renovations, reopened Fall 2023

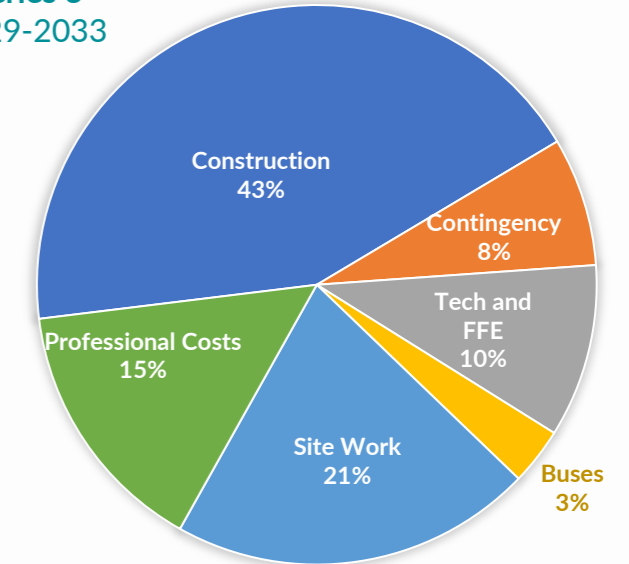
Series 1
2023-2027



Series 2
2026 - 2029



Series 3
2029-2033



Completed Work

Eisenhower Renovations

- Summer Interior & Exterior Renovations

MacArthur K-8

- Parking Lot Improvements (Capital Improvements)

Upcoming Work

Bussey Center for Early Childhood

- Condenser Replacement for Chiller (Head Start & ESSER)

Eisenhower & Kennedy Learning Center

- Playground Upgrades (ESSER)

Adler Elementary School Renovations

- Interior & Exterior Renovations

Kennedy Learning Center

- Improvements to parking lots and walking track (Partial funding-ESSER)

District-Wide

- Bleacher Seat & Rail Replacements